



# Glens Falls City Schools

## 2018-2019 BUDGET DEVELOPMENT PRESENTATION

PRESENTED BY:  
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Assistant Superintendent for Business



# Glens Falls City Schools

## Budget basics: How do we build it?

### State aid situation:

Governor's proposals,  
Legislative proposals

### Other factors:

Charges/tuition from  
other districts,  
Medicaid revenues

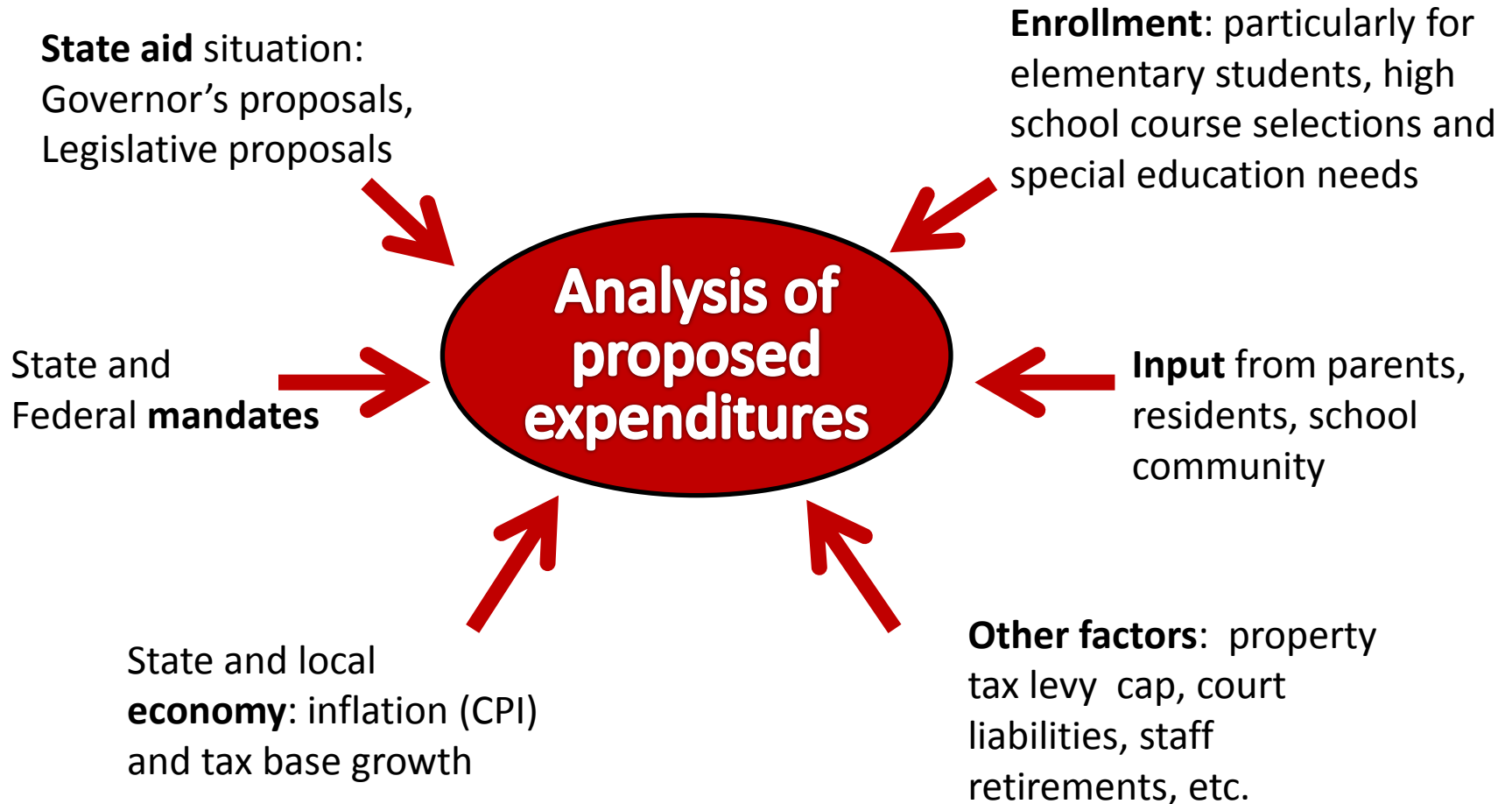
**Analysis of  
proposed  
revenues**

**Local Tax Levy;**  
State & Local economy  
(CPI and tax base  
growth factor)





# Glens Falls City Schools

## Budget basics: How do we build it?





# Glens Falls City Schools

- Approved budget, 2017-18: **\$43,050,269**
  - Projections for 2018-2019:
    - Increases in health insurance, ~~7-10%~~; 3%
    - Decrease/Increase in pension contributions
      - Teachers' Retirement System: 9.98%  10.53% (est.) in 2018-2019
      - Employees' Retirement System: 15.3%  14.9% (est.) in 2018-2019
    - NYS budget/aid impact – **EXECUTIVE PROPOSAL**
      - \$338 Million in additional Foundation Aid (\$700M in 17-18)
      - \$317 Million to fully fund expense-based aids (\$295M in 17-18)
        - Governor proposes to cap growth in aid on expense based aids at 2% annually
    - Allowable Growth Factor in Tax Cap - capped at 2%; actual CPI: 2.13%
    - One collective bargaining agreement expiring at 6/30/2018, one expiring at 6/30/2019.
    - 10 GFTA retirements, 1 GFAA retirement



# Glens Falls City Schools

## NYS Property Tax Levy Cap in Brief....

- New York State has a property tax levy cap, NOT A **“2% CAP!”**
  - The law does not restrict any proposed tax levy increase to 2%
- The law creates an 8 step formula to determine the “tax levy limit”
  - Adjusts tax levy to reflect **local growth in tax base** and **rate of inflation** (**max** 2%)
- The property tax levy cap **limits the school district levy** **NOT** the **individual tax bill of resident taxpayers**
  - Assessments and equalization rates impact tax rates
- The formula allows for certain expenses to be exempt from the cap, therefore allowing the total tax levy increase to be greater than “perceived” cap
- BOEs can present a budget that “overrides” the cap but will need 60% voter approval
- Voters are approving the budget (spending plan) not the tax levy



# Glens Falls City Schools

## Tax Cap Calculation

Prior Year Tax Levy	
x	
Tax Base Growth Factor, if any (determined by Tax and Finance)	
+	
PILOTS Receivable During Prior Year (16-17)	
-	
Taxes Levied For Exemptions During Prior Year	
=	
Adjusted Prior Year Tax Levy	
X	
<b><u>Allowable Levy Growth Factor (Lesser of 2% or CPI)</u></b>	
-	
PILOTS Receivable In The Coming Year	
+	
Available Carryover, If Any	
=	
<b>"TAX LEVY LIMIT"</b>	
+	
Coming School Year Exemptions	
=	
<b>"MAXIMUM ALLOWABLE TAX LEVY"</b>	

## 2018-2019 Tax Cap Calculation

Prior Year Tax Levy (2017-2018)	\$20,543,320
Tax Levy Base Growth Factor	1.0051
Prior Year PILOT	260,326
Prior Year Exclusions <i>(capital levy, court orders)</i>	628,190
<b>Adjusted Prior Year Levy</b>	<b>20,280,227</b>
Allowable Growth Factor <i>(lesser of CPI or 2%)</i>	1.02000
PILOTS for Coming Year	250,511
Available Carry-over	---
<b>TAX LEVY LIMIT</b>	<b>20,435,320</b>
Coming School Year Exclusions <i>(capital levy, court orders, pension)</i>	620,200
<b>MAXIMUM ALLOWABLE LEVY</b>	<b>\$21,055,520</b>
<b>Dollar increase</b>	<b>512,200</b>
<b>Percentage increase</b>	<b>2.49%</b>





# Glens Falls City Schools

## 2017-2018 STATE AID

### Legislative Proposal vs. Glens Falls Budget

Aid Category	Legislative Proposal	GF Budget Proposal	Dollar Variance	Budget Variance
Foundation Aid	13,151,447	<b>13,016,447</b>	(135,000)	-1.03%
Universal Pre-Kindergarten	138,432	-	(138,432)	-100.00%
BOCES	1,257,383	<b>1,200,000</b>	(57,383)	-4.56%
High Cost Excess Cost	550,207	<b>400,000</b>	(150,207)	-27.30%
Private Excess Cost	201,230	<b>200,000</b>	(1,230)	-0.61%
Hardware & Technology	32,426	<b>32,426</b>	-	0.00%
Software, Library, Textbook	163,902	<b>163,902</b>	-	0.00%
Transportation	968,711	<b>900,000</b>	(68,711)	-7.09%
High Tax Aid	250,952	<b>250,952</b>	-	0.00%
Supplemental Excess Cost	20,717	<b>20,717</b>	-	0.00%
Gap Elimination Adjustment	-	-	-	N/A
Building Aid	2,417,212	<b>2,377,107</b>	(40,105)	-1.66%
<b>Total Aid</b>	<b>19,152,619</b>	<b>18,561,551</b>	<b>(591,068)</b>	<b>-3.09%</b>



# Glens Falls City Schools

## 2017-2018 State Aid – Budget vs. Actual

Expense Category	2017-2018 Adopted Budget	2017-2018 Projected #1	2017-2018 Projected #2	Projected #1 & #2 Dollar Variance	Dollar Variance	Percent Variance
Foundation Aid	13,267,399	13,324,516	13,324,516	-	57,117	0.43%
Building Aid	2,377,107	2,414,200	2,414,200	-	37,093	1.56%
Transportation Aid	900,000	729,902	729,902	-	(170,098)	-18.90%
Public Excess Cost Aid	420,717	802,871	802,871	-	382,154	90.83%
Private Excess Cost Aid	200,000	102,442	102,442	-	(97,558)	-48.78%
BOCES Aid	1,200,000	1,009,133	986,285	(22,848)	(213,715)	-17.81%
Textbook Aid	115,765	117,258	117,258	-	1,493	1.29%
Computer Software Aid	33,781	33,481	33,481	-	(300)	-0.89%
Library Materials Aid	14,356	14,000	14,000	-	(356)	-2.48%
Hardware Aid	32,426	32,254	32,254	-	(172)	-0.53%
<b>Total State Aid</b>	<b>18,561,551</b>	<b>18,580,057</b>	<b>18,557,209</b>		<b>(4,342)</b>	<b>-0.02%</b>
17-18 Legislative Proposal	19,152,619	19,152,619	19,152,619			
Difference between...	(591,068)	(572,562)	(595,410)			





# Glens Falls City Schools

**2018-2019**

## **Executive Budget Aid Proposal vs. Initial Projected Actual State Aid**

Expense Category	2018-2019 Executive - #1	2018-2019 Projected - #1	Dollar Variance - #1	Percent Variance - #1
Foundation Aid	13,591,544	13,456,544	(135,000)	-0.99%
Building Aid	2,372,627	2,372,627	-	0.00%
Transportation Aid	761,580	761,580	-	0.00%
Public Excess Cost Aid	692,033	620,717	(71,316)	-10.31%
Private Excess Cost Aid	226,377	100,000	(126,377)	-55.83%
BOCES Aid	1,186,383	1,100,000	(86,383)	-7.28%
Textbook Aid	119,949	119,949	-	0.00%
Computer Software Aid	33,481	33,481	-	0.00%
Library Materials Aid	14,000	14,000	-	0.00%
Hardware Aid	32,418	32,418	-	0.00%
Universal Pre-K	138,432	-	(138,432)	-100.00%
<b>Total State Aid</b>	<b>19,168,824</b>	<b>18,611,316</b>	<b>\$ (557,508)</b>	<b>-2.91%</b>
Difference between Executive - #1 and Projected - #1			<b>\$ (557,508)</b>	<b>-2.91%</b>



# Glens Falls City Schools

## State Aid Budget – Initial Comparison

Expense Category	2017-2018 GF Budget	2018-2019 GF Projection	Dollar Variance	Percent Variance
Foundation Aid	13,267,399	13,456,544	189,145	1.43%
Building Aid	2,377,107	2,372,627	(4,480)	-0.19%
Transportation Aid	900,000	761,580	(138,420)	-15.38%
Public Excess Cost Aid	420,717	620,717	200,000	47.54%
Private Excess Cost Aid	200,000	100,000	(100,000)	-50.00%
BOCES Aid	1,200,000	1,100,000	(100,000)	-8.33%
Textbook Aid	115,765	119,949	4,184	3.61%
Computer Software Aid	33,781	33,481	(300)	-0.89%
Library Materials Aid	14,356	14,000	(356)	-2.48%
Hardware Aid	32,426	32,418	(8)	-0.02%
Universal Pre-K	-	-	-	N/A
<b>Total State Aid</b>	<b>18,561,551</b>	<b>18,611,316</b>	<b>\$ 49,765</b>	<b>0.27%</b>
Difference between 17-18 and Projected 2018-2019		\$ 49,765		0.27%



# Glens Falls City Schools

## 2018-2019 Draft Revenues

	2017-2018 Adopted	2018-2019 Proposed #1	2018-2019 Proposed #2	Proposed #1 & #2 Dollar Variance	2017-2018 Budget to Proposed #2 \$ Variance	% Variance
Projected Revenues	43,050,269	42,302,018	42,844,199	542,181	(206,070)	-0.48%
State Aid	18,561,551	18,611,316	18,611,316	-	49,765	0.27%
Tax Levy	20,543,320	21,023,691	21,055,520	31,829	512,200	2.49%
Other	2,671,826	2,667,011	2,667,011	-	(4,815)	-0.18%
Total Revenue Before Fund Balance	41,776,697	42,302,018	42,333,847	31,829	557,150	1.33%
Appropriated Fund Balance						
- Appropriated for Debt Service	400,000	-	-	-	(400,000)	-100.00%
- Appropriated ERS Reserve	499,310	-	510,352	510,352	11,042	2.21%
- Appropriated Unassigned FB	374,262	-	-	-	(374,262)	-100.00%
Total Appropriated Fund Balance	1,273,572	-	510,352	510,352	(763,220)	-59.93%
Grand Total Revenue	43,050,269	42,302,018	42,844,199	542,181	(206,070)	-0.48%



# Glens Falls City Schools

## 2018-2019 Draft Expenditures

Expense Category	2017-2018 Adopted	2018-2019 Proposed #1	2018-2019 Proposed #2	Proposed #1 & #2 Dollar Variance	Dollar Variance	Percent Variance
Salaries	20,171,661	20,773,604	20,879,104	105,500	707,443	3.51%
Equipment	261,713	523,401	523,401	-	261,688	99.99%
Contractual	2,817,182	2,920,569	2,902,969	(17,600)	85,787	3.05%
BOCES	4,574,255	4,711,612	4,711,612	-	137,357	3.00%
Materials & Supplies	1,064,972	1,058,611	1,058,611	-	(6,361)	-0.60%
Debt Service	3,425,938	2,960,613	2,960,613	-	(465,325)	-13.58%
Employee Benefits	10,634,548	11,258,409	10,745,590	(512,819)	111,042	1.04%
Interfund Transfers	100,000	100,000	100,000	-	-	0.00%
<b>Total Expenditures</b>	<b>43,050,269</b>	<b>44,306,819</b>	<b>43,881,900</b>	<b>(424,919)</b>	<b>831,631</b>	<b>1.93%</b>



# Glens Falls City Schools

## 2018-2019 Draft Budget Gap

	2017-2018 Adopted	2018-2019 Proposed #1	2018-2019 Proposed #2	Proposed #1 & #2 Dollar Variance	Dollar Variance	Percent Variance
Projected Expenditures	43,050,269	44,306,819	43,881,900	(424,919)	831,631	1.93%
Projected Revenues	41,776,697	42,302,018	42,333,847	31,829	557,150	1.33%
Total Variance	1,273,572	2,004,801	1,548,053	(456,748)	274,481	
Appropriated for Debt	400,000	-	-	-	(400,000)	-100.00%
Appropriated ERS Reserve	499,310	-	510,352	510,352	11,042	2.21%
Appropriated Unassigned FB	374,262	-	-	-	(374,262)	-100.00%
Total Appropriated Fund Balances	1,273,572	-	510,352	510,352	(763,220)	-59.93%
Grand Total Variance	-	2,004,801	1,037,701	(967,100)	1,037,701	2.36%



# Glens Falls City Schools

Taxable Assessed Value	Total Assessments 2017-2018			Percent of Assessments in Range		Districtwide
	Glens Falls	Queensbury	Districtwide	Glens Falls	Queensbury	Total
\$0 - \$50,000	490	238	728	10.70%	14.83%	11.77%
\$50,001 - \$100,000	1,974	168	2,142	43.11%	10.47%	34.64%
\$100,001 - \$150,000	1,392	414	1,806	30.40%	25.79%	29.20%
\$150,001 - \$200,000	395	333	728	8.63%	20.75%	11.77%
\$200,001 - \$250,000	137	210	347	2.99%	13.08%	5.61%
\$250,001 - \$300,000	61	100	161	1.33%	6.23%	2.60%
\$300,001 - \$350,000	27	35	62	0.59%	2.18%	1.00%
\$350,001 - \$400,000	16	19	35	0.35%	1.18%	0.57%
\$400,001 - \$450,000	9	15	24	0.20%	0.93%	0.39%
\$450,001 - \$500,000	9	5	14	0.20%	0.31%	0.23%
\$500,001 - \$550,000	4	10	14	0.09%	0.62%	0.23%
\$550,001 - \$600,000	5	5	10	0.11%	0.31%	0.16%
\$600,001 - \$650,000	6	7	13	0.13%	0.44%	0.21%
\$650,001 - \$700,000	6	6	12	0.13%	0.37%	0.19%
\$700,001 - \$750,000	4	2	6	0.09%	0.12%	0.10%
\$750,000 and up	44	38	82	0.96%	2.37%	1.33%
	4,579	1,605	6,184	100.00%	100.00%	100.00%
Average Assessed Value	\$127,820.00	\$ 198,065.00		<b>*All projections based on 2017-2018 information</b>		



# Glens Falls City Schools

## Tax Impact on Glens Falls Residents

Taxable Assessed Value Range			2017-2018 Tax Range		2018-2019 Tax Range		2018-2019 Tax Increase		2018-2019 Monthly Increase	
-	-	50,000	-	1,170.22	-	1,199.39	-	29.18	-	2.43
50,001	-	100,000	1,170.24	2,340.43	1,199.42	2,398.78	29.18	58.35	2.43	4.86
100,001	-	150,000	2,340.45	3,510.65	2,398.81	3,598.18	58.36	87.53	4.86	7.29
150,001	-	200,000	3,510.67	4,680.86	3,598.20	4,797.57	87.53	116.71	7.29	9.73
200,001	-	250,000	4,680.88	5,851.08	4,797.59	5,996.96	116.71	145.89	9.73	12.16
250,001	-	300,000	5,851.10	7,021.29	5,996.99	7,196.35	145.89	175.06	12.16	14.59
300,001	-	350,000	7,021.31	8,191.51	7,196.38	8,395.75	175.06	204.24	14.59	17.02
350,001	-	400,000	8,191.53	9,361.72	8,395.77	9,595.14	204.24	233.42	17.02	19.45
400,001	-	450,000	9,361.74	10,531.94	9,595.16	10,794.53	233.42	262.60	19.45	21.88
450,001	-	500,000	10,531.96	11,702.15	10,794.56	11,993.92	262.60	291.77	21.88	24.31
500,001	-	550,000	11,702.17	12,872.37	11,993.95	13,193.32	291.77	320.95	24.31	26.75
550,001	-	600,000	12,872.39	14,042.58	13,193.34	14,392.71	320.95	350.13	26.75	29.18
600,001	-	650,000	14,042.60	15,212.80	14,392.73	15,592.10	350.13	379.31	29.18	31.61
650,001	-	700,000	15,212.82	16,383.01	15,592.12	16,791.49	379.31	408.48	31.61	34.04
700,001	-	750,000	16,383.03	17,553.23	16,791.52	17,990.89	408.48	437.66	34.04	36.47

\*All projections based on 2017-2018 information



# Glens Falls City Schools

## Tax Impact on Queensbury Residents

Taxable Assessed Value Range			2017-2018 Tax Range		2018-2019 Tax Range		2018-2019 Tax Increase		2018-2019 Monthly Increase	
-	-	50,000	-	901.07	-	923.53	-	22.47	-	1.87
50,001	-	100,000	901.08	1,802.13	923.55	1,847.06	22.47	44.93	1.87	3.74
100,001	-	150,000	1,802.15	2,703.20	1,847.08	2,770.60	44.93	67.40	3.74	5.62
150,001	-	200,000	2,703.21	3,604.26	2,770.61	3,694.13	67.40	89.87	5.62	7.49
200,001	-	250,000	3,604.28	4,505.33	3,694.15	4,617.66	89.87	112.33	7.49	9.36
250,001	-	300,000	4,505.34	5,406.39	4,617.68	5,541.19	112.33	134.80	9.36	11.23
300,001	-	350,000	5,406.41	6,307.46	5,541.21	6,464.72	134.80	157.27	11.23	13.11
350,001	-	400,000	6,307.47	7,208.52	6,464.74	7,388.25	157.27	179.73	13.11	14.98
400,001	-	450,000	7,208.54	8,109.59	7,388.27	8,311.79	179.73	202.20	14.98	16.85
450,001	-	500,000	8,109.60	9,010.65	8,311.80	9,235.32	202.20	224.67	16.85	18.72
500,001	-	550,000	9,010.67	9,911.72	9,235.34	10,158.85	224.67	247.13	18.72	20.59
550,001	-	600,000	9,911.73	10,812.78	10,158.87	11,082.38	247.14	269.60	20.59	22.47
600,001	-	650,000	10,812.80	11,713.85	11,082.40	12,005.91	269.60	292.07	22.47	24.34
650,001	-	700,000	11,713.86	12,614.91	12,005.93	12,929.45	292.07	314.54	24.34	26.21
700,001	-	750,000	12,614.93	13,515.98	12,929.46	13,852.98	314.54	337.00	26.21	28.08

\*All projections based on 2017-2018 information





# Glens Falls City Schools

## What is the effect on taxpayers?

Assessed Value	Percent of Assessments in Range Glens Falls Residents 2018-2019					Percent of Assessments in Range Queensbury Residents 2018-2019				
	Glens Falls	Annual Increase		Monthly Increase		Queensbury	Annual Increase		Monthly Increase	
\$0 - \$50,000	10.70%	-	29.18	-	2.43	14.83%	-	22.47	-	1.87
\$50,001 - \$100,000	43.11%	29.18	58.35	2.43	4.86	10.47%	22.47	44.93	1.87	3.74
\$100,001 - \$150,000	30.40%	58.36	87.53	4.86	7.29	25.79%	44.93	67.40	3.74	5.62
\$150,001 - \$200,000	8.63%	87.53	116.71	7.29	9.73	20.75%	67.40	89.87	5.62	7.49
\$200,001 - \$250,000	2.99%	116.71	145.89	9.73	12.16	13.08%	89.87	112.33	7.49	9.36
\$250,001 - \$300,000	1.33%	145.89	175.06	12.16	14.59	6.23%	112.33	134.80	9.36	11.23
\$300,001 - \$350,000	0.59%	175.06	204.24	14.59	17.02	2.18%	134.80	157.27	11.23	13.11
\$350,001 - \$400,000	0.35%	204.24	233.42	17.02	19.45	1.18%	157.27	179.73	13.11	14.98
\$400,001 - \$450,000	0.20%	233.42	262.60	19.45	21.88	0.93%	179.73	202.20	14.98	16.85
\$450,001 - \$500,000	0.20%	262.60	291.77	21.88	24.31	0.31%	202.20	224.67	16.85	18.72
\$500,001 - \$550,000	0.09%	291.77	320.95	24.31	26.75	0.62%	224.67	247.13	18.72	20.59
\$550,001 - \$600,000	0.11%	320.95	350.13	26.75	29.18	0.31%	247.14	269.60	20.59	22.47
\$600,001 - \$650,000	0.13%	350.13	379.31	29.18	31.61	0.44%	269.60	292.07	22.47	24.34
\$650,001 - \$700,000	0.13%	379.31	408.48	31.61	34.04	0.37%	292.07	314.54	24.34	26.21
\$700,001 - \$750,000	0.09%	408.48	437.66	34.04	36.47	0.12%	314.54	337.00	26.21	28.08
\$750,000 and up	0.96%	-	-	-	-	2.37%	-	-	-	-
	100.00%					100.00%				
<b>Average Assessed Value</b>		<b>\$127,820</b>					<b>\$198,065</b>			

\*All projections based on 2017-2018 information



# Glens Falls City Schools

- Budget development timeline
  - Board of Education Meetings
    - March 12, 2018 – 7 p.m.
    - April 9, 2018 – 7 p.m. (anticipated budget adoption)
    - April 24, 2018 – 7 p.m. (BOCES budget adoption)
    - May 1, 2018 – 6 p.m. Public Budget Hearing
    - May 15, 2018 – 7 p.m. – BUDGET VOTE



# Glens Falls City Schools

The mission of the Glens Falls City School District is to provide a safe, positive and stimulating environment — one that fosters self growth, a passion for continuous learning, confidence and the ability to succeed in a changing world.

We promote excellence through high expectations and evolving standards for students, staff, parents and community. The challenge is to reach one's personal best while respecting each person's individuality.

We make it our responsibility to be accountable for the implementation of this mission and to model behaviors that are influential to the character as well as the mind.



# Glens Falls City Schools

- Additional materials on [www.gfsd.org](http://www.gfsd.org)
- Sign up for School News Notifier:

